



**IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:**

**Prospect Heights Police Pension Board  
CITY HALL  
8 NORTH ELMHURST ROAD  
PROSPECT HEIGHTS, IL 60070**

**REGULAR MEETING  
Tuesday  
January 9, 2024 at 9 AM**

**1. Call to Order**

**2. Roll Call**

**3. Approval of Minutes**

**A. October 10, 2023 Regular Meeting Minutes**

**4. Public Comments**

**5. Approval of Expenditures**

**A. Karen Schultheis, Recording Secretary January 09, 2024 1st Quarter Meeting  
\$125.00**

**B. Invoices**

**a. Invoice# 29756 – Reimer Dobrovolny & LaBardi Quarterly Retainer Fee (October – December, 2023) - \$750.00; Disability Application of Todd Godair - \$50.00 = \$800.00**

**b. Invoice #83572 - \$600.00; Preparation of the Municipal Compliance Report**

**c. Invoice #83776 - \$1,445.00; Preparation of the Illinois Department of Insurance for fiscal year ended.**

- d. Invoice #84249 - **\$760.00**; Professional Services for October, 2023
  - e. Invoice #85231 - **\$760.00** November 2023 Accounting and Benefits
  - f. Invoice #29894 - **\$1808.70** Legal Services rendered
- C. Payment of Expenditures

## **6. Pension Board Legal Counsel Report**

### **7. Pension Board Lauterbach and Amen Monthly Financial Report**

- A. Global Cash Movement – Crista Birkenheier
- B. BMO Harris Collateralization Agreement
- C. Discussion and possible action – Lauterbach & Amen proposal

### **8. Old Business**

- A. Approval of Colleen Zitkus transfer of Credible Service from Lincolnwood Police Department
- B. Approval of Prospect Heights Police MCR- With IPOPIF Actuarial Valuation
- C. Invoice #82982 - **\$760.00** September 2023 Accounting and Benefits – pre-approved at the October, 2023 meeting with documentation pending – **No action required**

### **9. New Business**

- A. Approval of annual COLA increases
- B. Semi-Annual review of closed executive session minutes to determine if needs to remain confidential
- C. Determine need for election of beneficiary and active trustees and/or reappointment of appointed trustees - request for reappointment of appointed trustees
- D. Schedule annual examinations for disabled firefighters /police officers under age of 50
- E. Annual verifications of eligibility for beneficiaries
- F. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
- G. Obtain predatory lending certification forms from Illinois regulated banks
- H. Determine status/need for extension of Letter of Credit or alternative collateralization for Pension Fund operating accounts
- I. Approval of the Police Pension Board Actuarial Funding Report and Recommended City Contribution of \$1,625,822

**10. Next Meeting Date – Tuesday, April 9, 2024 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070**

### **11. Adjournment**