



**Prospect Heights Police Pension Board
PENSION BOARD MEETING AGENDA
City Hall Council Chambers
8 North Elmhurst Road
Prospect Heights, IL 60070
Tuesday
January 14, 2020**

3:00 PM Police Pension Board Regular Meeting

1. Call to Order

2. Roll Call

3. Approval of Minutes

A. October 8, 2019 Regular Meeting Minutes

4. Public Comments

5. Approval of Expenditures

A. Richard Reimer Pension Board Legal Counsel Payment -

a. Quarterly Retainer - **\$750.00**

B. Karen Schultheis, Recording Secretary -

January 14, 2020 First Quarter Meeting **\$ 125.00**

C. Approval of Pending Expenses

6. Pension Board Investment Report

7. Pension Board Legal Counsel Report

8. Pension Board Lauterbach and Amen Monthly Financial Report

9. Old Business

- A. Review of the previous adoption of recommended tax levy from actuarial valuation and forward request to City of Prospect Heights – verify that there were no changes**
- B. Review of the previous Adoption of municipal compliance report and forward to City of Prospect Heights – verify that there no revisions**
- C. Information on the Portability of Pensions – update to be given by Lauterbach and Amen**

10. New Business

- A. Addition of Officer Bradley Sigsworth to the Pension Fund**
- B. Approval of Officer Lange 16 Hour Annual Training – 8-hour online and 8-hour class training through Northern Illinois University**
- C. Review and Approval of 2020 COLA report provided by Lauterbach and Amen**
- D. Reappointment of William Kearns to Prospect Heights Police Pension Fund**
- E. Semi Annual Review of Executive Session Minutes to Determine if they need to remain confidential**
- F. Determine need for election of Beneficiary and Active Trustees and/or reappointment of appointed Trustees**
- G. Schedule Annual Examinations for disabled Police Officers under the Age of 50**
- H. Annual verifications of eligibility of for beneficiaries**
- I. review/Update vendor contracts (accountants, actuaries, attorneys, investment managers/advisors or consultants)**
- J. Obtain Predatory Lending Certification Forms from Illinois Regulated Banks**

11. Next Meeting Date – Tuesday, April 14, 2020 at 3:00 PM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070

12. Adjournment