



IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:

Prospect Heights Police Pension Board

CITY HALL
8 NORTH ELMHURST ROAD
PROSPECT HEIGHTS, IL 60070

REGULAR MEETING

Tuesday

April 12, 2022 at 9 AM

1. Call to Order

2. Roll Call

- A. Approval of Trustees Huitink and Kearns to enter the meeting electronically, if a quorum is physically present.**

3. Approval of Minutes

- A. February 14, 2022 Special Meeting Minutes

4. Public Comments

5. Approval of Expenditures

- A. Richard Reimer Pension Board Legal Counsel Payment -**
 - a. Quarterly Retainer plus General Matters - **\$750.00**
- B. Karen Schultheis, Recording Secretary April 12, 2022, 2nd Quarter Meeting \$125.00**

C. Invoices

- a. Invoice #56764 – Accounting and Administrative Services (7/20/2021) - **\$725.00**
 - b. Invoice #64072 - Professional Services with the preparation of payroll tax returns (including 1099's) for the calendar year ended - **\$505.00**
 - c. Invoice #64038 – Professional Services of February, 2022 - **\$725.00**
- D. Payment of Expenditures**

6. Pension Board Investment Report

7. Pension Board Legal Counsel Report

- A. IPOPIF Cash Management Information and Access for Article 3 Pension Funds

8. Pension Board Lauterbach and Amen Monthly Financial Report

- A. Global Cash Movement – Crista Birkenheier

9. Old Business

- A. Discussion of Village Bank and Trust funds
- B. Trustee Huitink reappointed by City Council at the February 28, 2022 City Council Meeting
- C. Webber Portability Application

10. New Business

- A. Fiduciary Insurance Renewal – Greg Kiesewetter, Cook Castle Associates
- B. Rebalance portfolio to conform with statutory asset allocation prior to close of fiscal year
- C. Election of active/retired/disabled Trustees
- D. Review and modification of Board's Investment policy
- E. Authorize preparation of annual Department of Insurance Report
- F. Authorize Payment of Annual Department of Insurance Compliance Fee
- G. Status of Independent Audit Report (Due within 6 months of close of fiscal year beginning with fiscal year 2016)
- H. Review and/or modification of Board's Administrative Rules and Regulations
- I. Annual filing of statement of economic interest statements for each Trustee
- J. Chief Zawlocki Retirement – effective May 13, 2022
- K. Resignation of Alan Thibeault – effective March 13, 2022 – lump sum contribution requested by the officer
- L. Officer Victor Castillo – resignation and reimbursement
- M. Part/Time Officer Michael Cierniak upgraded to Full/Time
- N. New Officer Jorge Gutierrez hired

O. New Officer Sofia Tirovolas hired

11. Next Meeting Date – Tuesday, July 12, 2022 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070

12. Adjournment