

TRUTH IN TAXATION ACT
PUBLIC HEARING NOTICE

NOTICE OF PROPOSED PROPERTY TAX LEVY FOR THE
CITY OF PROSPECT HEIGHTS, COOK COUNTY ILLINOIS

- I. A public hearing to approve a proposed aggregate property tax levy increase for the City of Prospect Heights, Illinois (“taxing district”) for 2015 will be held on Monday, November 23, 2015 at 6:20 p.m. at City Hall, 8 N. Elmhurst Road, Prospect Heights, IL 60070.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Karen Schultheis, Deputy City Clerk, 8 N. Elmhurst Road, Prospect Heights, IL, 60070, (847) 398-6070 x251.

- II. The corporate and special purpose property taxes extended or abated for 2014 were \$646,032 for the City of Prospect Heights, Illinois 60070
- III. The proposed corporate and special purpose property taxes to be levied for 2015 are \$726,400 for the City of Prospect Heights, Illinois 60070. This represents a 12.44% increase over the previous year.
- IV. The property taxes extended for debt service and public building commission leases for 2014 were \$1,619,921 for the City of Prospect Heights, Illinois 60070
- V. The estimated property taxes to be levied for debt service and public building commission leases for 2015 are \$1,536,213. This represents a 5.17% decrease over the previous year for the City of Prospect Heights, IL 60070
- VI. The total property taxes extended or abated for 2014 were \$2,265,953 for the City of Prospect Heights, Illinois 60070.

The estimated total property taxes to be levied for 2015 are \$2,262,613. This represents a 0.15% decrease over the previous year for the City of Prospect Heights, Illinois 60070